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CENTRAL INTELLIGENCE AGENCY

INFORMATION REPORT

25X1A

COUNTRY

SUBJECT

Turkey

Details of Governmental Budget for Fiscal Year 1 Mar 54 - 1 Mar 55

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1. If and when approved by The National Assembly, the Budget calls for estimated expenditures of some US#817,014,200, against estimated revenue of US\$817,312,500, thus leaving a surplus of approximately US\$295,300. Deficits in former years were as follows:

1951 16.4 % of expenditures provided for in the budget

1962 10 % of expenditures provided for in the budget

1953 6.6 % of expenditures provided for in the budget

The surplus provided for in the new budget appears all the more remarkable in view of the fact that the budget provides for expenditures that are 53.8 percent higher than in 1950, without imposing additional taxation. This has been made possible by revenues that are 75.9 percent higher.

- Direct spending for the Armed Forces accounts for US\$214,285,000 of the budgetary expenditures forescen for the fiscal year, the largent sum ever allocated to national defense in the history of the Turkich Republic. Considered in conjunction with sums allocated to other ministries for projects closely allied to military services, the amount is in excess of US\$375 million; and, with the addition of military aid to Idrkey within the framework of NATO, total expenditures for military preparedness will be very close to the US\$700 million mark.

 Note: maximum spent in any one year during World War II US\$197,800,000.
- Other ministerial appropriations are as follows:

Ministry of Finance Ministry of Justice

US237,000,000* US\$28,500,000

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Ministry of Public Works

US\$128,000,000**

Ministry of Welfare

(US 54,000,000 | for equation 100,000,000 | for health and social welfare

* includes US\$87 million - servicing of public debt ** includes US\$65 million - for roads and highways

Capital investments appropriations for projects of a productive nature calculated to increase economic activity total US\$12,357,500 more than in 1953, but US\$115,021,600 (or 128 percent) more than in 1950. In the same way, allocations for different public services add up to US\$57,190,000 more than was the case for the current fiscal year.

4. Heanwhile, until the present fiscal year ends on 28 Feb 54, the government reports revenue collections averaging US\$56.59 million per month for the Mar-Oct 53 period, as against an average of USV49.72 million for the corresponding eight months, period last year. Z Note: US237.35 million monthly in 1949, and US238.57 million monthly in 1950.

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